

March 28, 1949

Counterfeit U.S. Dollar Bills

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THIS IS UNEVALUATED INFORMATION FOR THE RESEARCH
USE OF TRAINED INTELLIGENCE ANALYSTS.

1. It is reported that attempts are being made in [] to exchange counterfeit U.S. dollars in denominations of 10, 50, and 100. These are valued at approximately \$5,000. Furthermore, \$5,000 worth of counterfeit U.S. dollars in the unit of 5, which are presently circulating []
2. According to black market exchange rates, which prevailed [] during the second week of February, 1949, false U.S. dollars in denominations of 5 and 10 []
3. Denominations of 50 and 100 seem to be of the poorest quality. In spite of this, they are used more than the other denominations. They are relatively cheaper and as a result greater profits are realized.
4. Counterfeit U.S. dollars in the denomination of 20 are divided into two categories; those which circulate from Valencia and those which circulate from Barcelona. Samples of these are presently unavailable.
5. We are enclosing herewith one counterfeit sample for each of the following denominations: 1, 10, 50, and 100. The 10 dollar sample was made by [] This note has lost some of its original quality since it has been washed. The 1 dollar bill was made by Germans.
6. It is requested that you indicate your evaluation of the above report and attached bills.

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To:

Treasury (Secret Service)